**Risk Mitigation strategies**

**Date: 05/29/2021**

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| **S. No** | **Major Risk** | **Strategies to mitigate Risk** | **Responsible Person** |
| **1.** | Technical Risk | Analyze the pros and cons of the technology with team support and search for the solutions.  The team lead should monitor and control the technology Risk. | Yaswant Lakkaraju, Pruthvi Raj Padthe, Roopin Vipparthi |
| **2.** | People Risk | Find resources with proper skills and abilities, always reach their expectations. | Mohith Vanama, Roopin Vipparthi |
| **3.** | Financial Risk | Always have 15-20% cash reserves, Monitor cash in and outflows at every stage of project. | Mehal Reddy Mula |
| **4.** | Market Risk | Make sure the product or project is simple to use. Much complex design may lead to a loss of customer satisfaction. | Mohith Vanama |